



Canada considers that it is essential to contribute to fighting modern slavery and has, with the enactment of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”), imposed reporting obligations on certain Canadian companies regarding the steps they’ve taken to prevent and reduce the risk that forced labour or child labour be included in their supply chains.

The Canadian entities of the Cirque du Soleil Entertainment Group, namely Spectacle BidCo Holdings Inc., Cirque du Soleil Inc., Cirque du Soleil Canada Inc., CDS Canadian Holdings, Inc., and CSI General Partnership, (collectively, the “Cirque Entities”), are subject to the Act and hereby present their 2025 report requested by the Act.

The Cirque Entities recognize the importance of managing forced labour and child labour risks within its operations and supply chain and are committed to continually improving their due diligence, risk assessment, remediation and training processes.

## **1. Structure, activities and supply chain**

The Cirque Entities are members of the *Cirque du Soleil Entertainment Group* (“**Cirque du Soleil**”), headquartered in Montréal, Québec, Canada. Cirque du Soleil is an international circus-type live entertainment company which was founded in 1984 by a troupe of street performers, who first started their circus work in the city of Baie-Saint-Paul, Québec. The Cirque du Soleil founders distinguished themselves by offering a traveling show with a unique take on the circus arts, notably by creating a captivating environment where outrageous costumes, magical lighting, and original music were showcased, the whole without the presence of any live animal on stage.

Since its debut, Cirque du Soleil has been a notable reference in the circus art industry, which resulted in an increased international presence: Cirque du Soleil now presents various touring shows who tour the world year-long, has developed relationships with various international partners for the creation of year-long resident shows, its most notable ones being located in Las Vegas, Nevada, USA, and also has developed custom client event and experiences worldwide. Cirque du Soleil has 3,200 employees worldwide.

The Cirque Entities’ corporate structure is as follows: (i) Spectacle BidCo Holdings Inc. is the parent entity of the Cirque du Soleil group, and is the parent company of CDS Canadian Holdings, Inc.; (ii) CDS Canadian Holdings, Inc. is the parent company of Cirque du Soleil Canada Inc.; (iii) Cirque du Soleil Canada Inc. is the parent company of Cirque du Soleil Inc., and (iv) Cirque du Soleil Inc. acts as CSI General Partnership’s partner.

Operating as a live entertainment focused business, the Cirque Entities’ supply chain model does not focus on reselling/distributing goods as part of a greater supply chain model where third parties may be involved. Rather, the Cirque Entities are involved in a supply chain where they are, more often than not, acting as the “end recipient” of the goods, whereas the goods they receive on behalf of third-party suppliers are not generally meant to be resold, subject to certain exceptions. Instead, the goods received are incorporated, whether in their original form or transformed form, in Cirque du Soleil’s greater realm of activities, namely show support-related activities (ex. set builds, costume creation, prop builds, accessories builds, merchandise, etc.).

While the majority of Cirque du Soleil’s procurement spend relates to services (representing approximately 86% of total spending), the remaining 14% is attributable to goods. The categories of goods purchased by Cirque du Soleil are as follows (they are listed in decreasing order of spend proportion): (i) show specific equipment, (ii) infrastructure, (iii) food and beverage, (iv) merchandising, (v) show supplies, (vi) non-show specific equipment, (vii) fuel, (viii) costume raw materials, (ix) general operating supplies, (x) prints, and (xi) IT supplies and equipment.

## **2. Policies and Protocols**

In the early 2000s, Cirque du Soleil adopted a responsible procurement policy (the “**Responsible Procurement Policy**”), which was updated in 2024 and applies to all of its entities, including the Cirque Entities. One of the Responsible Procurement Policy’s goals is to implement principles and measures to ensure that the products and services that Cirque du Soleil puts on the market, as well as the products and services that it purchases from suppliers, are manufactured in a manner that is respectful of the rights of workers. To this effect, the Responsible Procurement Policy includes two sections which explicitly refer to (i) the restrictions and measures to follow in the event of use of child labour in supply chains, and (ii) the total prohibition of all use of forced labour in all supply

chains. The Responsible Procurement Policy is available online at the following link: <https://www.cirquedusoleil.com/citizenship/procurementpartnerships>.

In 2025, Cirque du Soleil implemented a supplier code of conduct (the “**Supplier Code of Conduct**”) applicable to all suppliers. The Supplier Code of Conduct further expresses the Cirque Entities’ expectations regarding suppliers’ behavioural and strategic standards, including the minimum standards applicable to the protection of workers in their supply chains. The purpose of this initiative is to ensure that all suppliers wishing to do business with the Cirque Entities comply with the Supplier Code of Conduct, which is incorporated into contracts signed by the Cirque Entities’ procurement team with their suppliers. The Supplier Code of Conduct includes a provision stating that suppliers must not use forced labour and/or child labour in their supply chains, and any supplier that becomes aware of a breach must promptly disclose this information in writing to the Cirque Entities. The Supplier Code of Conduct is available online at the following link: <https://www.cirquedusoleil.com/sustainability/partnership-community>.

In 2025, Cirque du Soleil also updated its code of ethics (the “**Code of Ethics**”) to align it with the latest global standards and industry best practices. These updates include strengthened guidance on sustainability, diversity and inclusion, supply chain management, and responsible business conduct. The revised Code of Ethics reaffirms Cirque du Soleil’s commitment to ethical decision-making and reinforces its determination to maintain the trust of its clients, employees, and partners. The Code of Ethics is available online at the following link: <https://www.cirquedusoleil.com/fr/developpement-durable/gouvernance-responsable>.

### 3. Risk Identification

In conducting a risk assessment of the presence of forced labour and/or child labour in the Cirque Entities’ supply chains, there are two key elements which were considered: (1) in a vast majority of cases, when the Cirque Entities receive goods from third-party suppliers, these goods need to be subsequently transformed/reworked/modified by employees located at the Cirque Entities’ headquarters in Montréal, where local labour regulations are quite strict when it comes to forced labour and/or child labour, thus minimizing the risks of inclusion of forced labour and/or child labour in the Cirque Entities’ overall supply chains; therefore, (2) to facilitate and accelerate business dealings with suppliers and clients, the Cirque Entities try to use suppliers who are located and produce goods within North America, where the standards with regards to forced labour and/or child labour are, once again, quite strict.

In light of the above, there are two main supply chain sectors which carry a potential risk of exposure to forced labour and/or child labour for the Cirque Entities: (1) the Cirque Entities’ supply chain for themed merchandise items, and (2) the Cirque Entities’ supply chain related to costume raw materials procurement. The Cirque Entities are aware that both of these supply chain sectors are areas where there can be an increased risk of forced labour and/or child labour, namely when goods produced come from the Asian and African markets where labour regulations – or lack thereof – and access to supplier data can be challenging.

With regards to its themed merchandise items supply chain, for the vast majority of these items, the Cirque Entities directly select and contract with the end manufacturer of such items. This has led to an important reduction of multi-level supply chains for the production of themed-merchandise items, resulting in the Cirque Entities exercising a greater control over the amount and quality of counterparties involved in the manufacturing and production of the themed merchandise items. As of the date of this report, the greatest majority (more than 90%) of all themed-merchandise items originate from suppliers located within Canada and the United States of America. This effectively reduces the risks of having forced labour and/or child labour in themed merchandise items supply chains.

With regards to the costume raw materials procurement supply chain, the vast majority of the textiles purchased by the Cirque Entities are purchased for the purpose of transforming such materials into the show costumes and accessories. Most of the transformation work is done in Montreal. The greatest majority (more than 90%) of all textiles purchased originate from suppliers located within North America and Europe. As far as the level of severity of labour regulations are involved, North America and Europe have strict legislations to cover this matter, including regulations applicable to forced labour and child labour. In ensuring that a vast majority of its costume raw materials are purchased from such strictly regulated continents, the Cirque Entities’ risks of having forced labour and/or child labour in its textile procurement supply chains are significantly diminished.

For the purposes of this report, the risk assessment performed by the Cirque Entities was done using the data it possesses with regards to its various suppliers in its systems (ex. ERP system).

#### **4. Remediation Actions**

In the absence of known forced labour and/or child labour in their supply chains and in light of the very low risks identified above, the Cirque Entities have not taken any actions to remediate the potential presence of forced labour and/or child labour in their supply chains.

#### **5. Loss Mitigation**

In the absence of known forced labour and/or child labour in their supply chains and in light of the very low risks identified above, the Cirque Entities have not taken any measures to remediate the potential loss of income to vulnerable families resulting from actions taken to eliminate the use of forced labour and/or child labour in the Cirque Entities' supply chains since no such actions have been taken by the Cirque Entities.

#### **6. Training**

Due to the Cirque Entities' service-oriented line of business and due to the low level of risk of forced labour and/or child labour in its supply chains, there are no "forced labour and/or child labour" focused training initiatives currently addressed to the Cirque Entities' employees.

#### **7. Continuous Improvement**

In order to assess the effectiveness of the measures in place to ensure that forced labour and/or child labour is not being used in the Cirque Entities' supply chains, the Cirque Entities mainly rely on four (4) factors:

- (1) The implementation of a supplier risk assessment framework: The Cirque Entities are currently developing and progressively deploying a standardized risk assessment form to be completed by suppliers managed by the Cirque Entities' procurement team. This tool aims to evaluate each supplier's current maturity level in preventing material environmental and social risks, by industry sector. The assessment focuses on key risk factors inherent to each industry and includes, where relevant, the evaluation of working conditions and labour practices. The intention is to start deploying this framework through a dedicated training session for the Cirque Entities' procurement team to ensure consistent application and interpretation of the assessment criteria. This initiative will allow the Cirque Entities to identify higher-risk activities, strengthen due diligence processes across the supply chain, and promote continuous improvement in responsible procurement practices
- (2) Adding a forced labour and child labour specific question in its request for proposal ("RFP") questionnaire to be filled out by all suppliers interested in participating in future RFPs. In order to obtain a more transparent relationship between the Cirque Entities and its suppliers, suppliers interested in doing business with the Cirque Entities will need to answer the question about the presence and risks of forced labour and/or child labour in their supply chains. This information will be kept by the Cirque Entities in its database and will serve as a tool to help mitigate the Cirque Entities' risk of incorporating forced labour and/or child labour in its various supply chains.
- (3) The information collected from suppliers with whom the Cirque Entities work with: The Cirque Entities maintain a supplier information repertory where information about each supplier with whom the Cirque Entities do business with is kept. This repertory namely includes information about each supplier's main place of business.
- (4) Contractual provisions requiring compliance with the Responsible Procurement Policy and Supplier Code of Conduct: When the Cirque Entities enter into agreements with suppliers, the Cirque Entities request the inclusion of a clause in each contract by which the supplier undertakes to abide by the Responsible Procurement Policy and the Supplier Code of Conduct. By incorporating this clause directly in its contracts, the Cirque Entities have a contractual right of action in the event it is found that any given supplier is not respecting the Responsible Procurement Policy and/or the Supplier Code of Conduct. This right of action ensures a level of protection against use of forced labour and/or child labour in the suppliers' supply chains in violation of the Responsible Procurement Policy and Supplier Code of Conduct.

All projects mentioned herein are currently ongoing and will be finalized in the upcoming years. Their scope of application will target all of the Cirque Entities' and their supply chains.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the Cirque Entities. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Name : Mark Cornell

Title : President and CEO

Date :  2026-05-13

Signature : \_\_\_\_\_

(I have the authority to bind Spectacle BidCo Holdings, Inc.)